

The Rise of Consumerism and other Revenue Cycle Trends Headline Discussion at HFMA Dixie Institute

*Healthfuse CEO Fricano Facilitates Industry Leading Panel Discussion
on Revenue Cycle Trends at February Meeting in Mobile, AL*

Milwaukee, Wisc., February 21, 2019 — Healthfuse, the industry leader in managing and sourcing revenue cycle vendors for hospitals and health systems, will present at the Southeast regional HFMA Dixie Institute on February 24-27, at the Renaissance Riverview Hotel in Mobile, AL. Nicholas Fricano, chief executive officer of Healthfuse will moderate a panel exploring the trends related to bending the cost curve, consumerism and innovation and their impact on the hospital revenue cycle and how technology and advanced analytics can address these trends in a manner that is beneficial to both patient and provider.

“The rapid pace of change and ability to compete and innovate are among the biggest challenges hospitals revenue cycle professionals face,” says Fricano. “Bringing revenue cycle leaders together to provide actionable revenue cycle strategies will give attendees key takeaways they can apply to their organizations.”

IN ADDITION TO MODERATOR FRICANO, OTHER PANELISTS ARE:

- Ian Stewart-SVP of Revenue Cycle Operations at R1 RCM
- Terri Meier-System Director, Patient Revenue Cycle at UC San Diego Health
- Cheri Kane-VP of Revenue Cycle at Community Health System
- Mike Wilson-Director of Business Services at DCH Health System

As Healthfuse found in a recent survey of more than two billion hospital accounts, hospitals are increasingly dependent on vendors to help manage a myriad of revenue cycle processes. While the goal is increased efficiencies, lower costs and improved collections, a full 64 percent of hospitals report being dissatisfied or unsure about their vendor’s performance. The survey also found that nationally, 50.7 percent of vendors are non-compliant with best practices, regulations or service level agreements (SLAs). Over a third of accounts placed with vendors for 31 – 60 days were never worked, and 22.9 percent of those aged past 121 days were never worked. Just over 18 percent of accounts with balances under \$250 were not worked.

ABOUT HEALTHFUSE

Healthfuse works with over 90 hospitals and health systems to provide revenue cycle vendor management services that reduce cost and increase collection performance of revenue cycle vendors. Its automated auditing solution for all hospital account collection provides clients with a 24/7 approach to improving the efficiency of all vendor functions and processes by eliminating variability. Healthfuse guides hospitals and health systems as they create a viable, sustainable vendor structure that increases outputs and saves money. <http://healthfuse.com>

ABOUT HFMA WESTERN SYMPOSIUM

The 50th Annual HFMA Region V Dixie Institute is one of the oldest, longest running conferences in HFMA. In 201, Dixie returns to where it all began in 1969, Mobile, AL. HFMA Region V Chapters include: Alabama, Georgia, Florida, South Carolina and Tennessee. The 38,000-member Healthcare Financial Management Association (HFMA) helps healthcare leaders achieve optimal results by creating and delivering education, analyses, and strategic guidance to address the many challenges the U.S. healthcare system faces today. Our diverse network comprises healthcare finance leaders working in all sectors of health care. Discover more at <https://www.hfma.org/learn/>.