

Case Study: Cooper University Health Care

CHALLENGE

Cooper partners with multiple vendors for aged insurance collections and underpay recovery, with the average tenure of three years. Experiencing slight declines in collection rates, Cooper's vice president of revenue cycle realized the need for a comprehensive evaluation of all vendors, as well as related internal processes.

SOLUTION

Cooper engaged Healthfuse to conduct a regression and collection analysis to determine what types of accounts were being pursued and recovered. Using its automated rules-based auditing tool, Healthfuse discovered that many outsourced accounts were not being worked consistently. In the case of its insurance follow-up and underpay recovery vendors, only certain commercial payers were being pursued, leaving several payer accounts inadequately worked. This resulted in a redesign of the entire third-party collections processes, which included leveraging a primary and secondary collection effort.

IMPACT

With Healthfuse, Cooper was able to implement a more strategic process for optimizing payer recoveries. They achieved a more comprehensive view of variances for all payers, including Medicare secondaries, Medicaid, and worker's compensation, and third-party liability payers, which were previously unworked. This insight enabled Cooper to ensure maximum return on its vendor investments. With Healthfuse, Cooper was able to improve insurance reimbursement by:

112%
increase in vendor
recoveries

\$1.8M
in annual recoveries

36%
improvement in
A/R inventory
reconciliation

36%
improvement in volume
of accounts being
adequately worked

Healthfuse is a valuable partner for Cooper, standing up our vendor management program. Healthfuse helped us streamline and consolidate all vendor auditing and reporting, providing us with increased visibility into how agencies were handling all of our accounts. With their robust vendor performance management model, Healthfuse was able to help us maximize revenue opportunities, reduce waste, and properly enforce contract terms.

Chris Ault, Vice President of Revenue Cycle
Cooper University Health Care

“

Healthfuse helped
Cooper University Health
Care increase underpay
recoveries by
\$1.8M a year.



Cooper University Health Care, located in Camden, New Jersey, has served the South Jersey region since 1887. Cooper includes South Jersey's only Level I trauma center, a leading cancer center, the only Level II pediatric trauma center in the Delaware Valley, four urgent care centers, and more than 100 outpatient offices. Cooper employs more than 7,000 employees including 1,250 nurses and 630 physician in more than 70 specialties.

Cooper University Health Care chose Healthfuse to help evaluate and optimize vendor recovery processes and compliance, and to yield maximum return on investment.