

Case Study: Tift Regional Health System



The TRHS service area includes a large number of self-pay patients, so partnering with self-pay and collections outsourcers is essential to achieving their revenue goals. TRHS had worked with the same vendors for 15 years, but believed they were not achieving maximum return from those partnerships. An initial audit confirmed their belief; 68% of accounts were not being worked appropriately and their self-pay vendor was actually collecting less than their bad-debt vendor. The TRHS chief financial officer mandated a 12% reduction in collection costs and brought in a new vice president of revenue cycle and patient financial services to identify and resolve these issues and to develop a new self-pay strategy.



TRHS engaged Healthfuse to help evaluate and update service level agreements for existing vendors to ensure maximum performance. Audits were conducted on each account and corrective action plans were created

for underperforming vendors. Healthfuse used its Vendor Source Knowledge Base to identify and implement new high-performing vendors with expertise in workers compensation, motor vehicle, and VA claims to improve collections in those accounts.



Tift Regional Health System (TRHS) is a not-for-profit hospital system serving 12 counties in South Central Georgia. TRHS has more than 135 physicians with expertise in over 30 specialties. TRHS includes the Tift Regional Medical Center, a 181-bed



regional referral hospital located in Tifton, and the Cook Medical Center, a 60-bed acute care facility located in Adel. Cook Medical Center also includes a 12-bed geriatric psychiatric unit and a 95-bed nursing home.

TRHS chose Healthfuse to help develop a new self-pay strategy, improve vendor performance, reduce costs and maximize reimbursements.

MPACT

With Healthfuse, TRHS was able to implement a more effective vendor strategy and increase efficiencies in its revenue cycle processes. TRHS has achieved improved performance of its existing vendors and developed partnerships with vendors known to excel in delivering results. With Healthfuse, TRHS achieved:

47%
increase in self-pay
collections equaling
\$5.6 million
over 2 years

\$7.6M

million in unnecessary account holds identified and released

Process compliance improvement increase from 32% to 76% in the first 18 months with Healthfuse

We knew we had a lot of work to do to bring our collections where they needed to be to align with our revenue goals. With Healthfuse, we've been able to meet and exceed those goals.

Dennis Crum Chief Financial Officer Tift Regional Medical Center



Healthfuse has helped
Tift Regional Health
System improve net
collections by
\$12.7 million
in the last 3 years.